

AYALA MULTI-PURPOSE COOPERATIVE
STATEMENTS OF FINANCIAL CONDITION

As audited by SGV & Co.

	As of 31 December	
	2021	2020
ASSETS		
Current Assets		
Cash and cash equivalents	P651,204,513	P685,418,107
Loans and other receivables, current portion	1,200,769,110	1,413,845,154
Short-term deposits	930,000,000	80,000,000
Financial assets at amortized cost	110,000,000	130,000,000
Other current assets	311,595	362,947
Total Current Assets	2,892,285,218	2,309,626,208
Loans and other receivables, net of current portion	1,063,433,095	1,252,765,405
Financial assets at fair value through profit or loss	5,245,000	5,200,000
Financial assets at amortized cost, net of current portion	170,700,000	363,700,000
Restricted deposits	270,000,000	-
Property and equipment	2,606,572	3,747,007
Investment property	9,708,495	10,080,706
System software	983,000	893,490
Intangible asset	200,000	250,000
Deferred tax asset	23,853	12,065
Net pension asset	3,738,095	488,801
Other non-current assets	1,127,156	1,089,433
Total Non-current Assets	1,527,765,266	1,638,226,907
TOTAL ASSETS	P4,420,050,484	P3,947,853,115
LIABILITIES AND MEMBERS' EQUITY		
Current Liabilities		
Accounts and other payables	P211,665,511	P168,024,714
Income tax payable	11,788	11,037
Interest on share capital and patronage refund payable	278,834,461	177,071,076
Due to unions and federations	12,505,761	10,865,558
Notes payable, current portion	11,223,249	14,910,964
Total Current Liabilities	514,240,770	370,883,349
Non-current Liability		
Notes payable, net of current portion	28,039,316	36,549,247
Total Non-current Liability	28,039,316	36,549,247
Members' Equity		
Share capital	3,580,951,098	3,268,984,927
Donated capital	848,771	848,771
Statutory funds	295,970,529	270,586,821
Total Members' Equity	3,877,770,398	3,540,420,519
TOTAL LIABILITIES AND MEMBERS' EQUITY	P4,420,050,484	P3,947,853,115

AYALA MULTI-PURPOSE COOPERATIVE
STATEMENTS OF OPERATIONS

As audited by SGV & Co.

	For the Year Ended December 31	
	2021	2020
REVENUE		
Interest income	P373,128,483	P251,703,762
Penalties and fines	15,976,884	14,160,803
Membership and service fees	8,246,945	8,065,092
Actuarial gain	3,298,409	-
Laundry revenue	586,622	628,645
Pineridge rental	20,000	-
Miscellaneous	2,087,773	8,735,263
TOTAL REVENUE	P403,345,116	P283,293,565
EXPENSES		
Provision for impairment losses on loans receivable	22,872,706	23,978,487
Salaries, wages and employee benefits	17,877,794	17,359,333
Provision for losses	8,100,150	-
Professional fees	6,702,585	5,716,775
Maintenance fee	5,613,184	6,771,784
Rent	2,884,481	2,624,175
Retirement benefit expense	2,449,227	2,255,197
Depreciation and amortization	2,034,516	3,259,240
Communication	1,088,992	1,088,062
Laundry	1,383,214	1,525,393
Software licenses	933,860	691,265
Utilities	684,380	606,839
Members' burial assistance	430,000	110,000
Advertising	417,302	6,283,540
Pineridge	724,928	756,899
Entertainment, amusement & recreation	240,000	240,000
Office supplies	144,102	140,680
Transportation	133,559	88,095
Meetings & Conferences & General Assembly	126,146	45,587
Taxes and Licenses	57,051	315,823
Actuarial loss	-	617,476
Miscellaneous	406,397	500,001
	75,304,574	74,974,651
NET SURPLUS	P328,040,542	P208,318,914
Allocation:		
General reserves	P32,804,054	P20,831,890
Community development fund	9,841,215	6,249,568
Cooperative education and training fund (CETF)		
CETF - local	1,640,203	1,041,595
Due to CETF	1,640,203	1,041,595
Optional reserves fund	3,280,406	2,083,190
Total statutory reserves	49,206,081	31,247,838
Interest on share capital and patronage refund	P278,834,461	P177,071,076
TOTAL	P328,040,542	P208,318,914